MSS Answer Key

***Page***

7 Forty; Ten

8 Full Retirement Age; 62; 70; 1937; Primary Insurance Amount; 35

12 50%; 30%

13 single; 62; 10 continuous years; 2 years; 66-70; 70

15 reduce

16 Cost of Living Allowances; 2%; 2.7%

18 Provisional;

21 42%; $2.8 Trillion; 2010; 79%

23 qualified; 8%; non-qualified; 70

26 Gains; Liquidity; Protection

TAP Answer Key

Page 2 individual retirement arrangements; $7,000; qualified plan

Page 3 pre-tax; pre-tax; deferring the amount of income tax; deferring the tax calculation

Page 4 William Roth; retirement accounts; Roth IRAs; $7,000

Page 4 NOT; Post-tax; tax free; anytime after you are 59 ½; Five year rule; 5 years; year;

Roth IRA

Page 5 Indexed Universal Life Insurance; Section 7702

Page 5 NOT; No taxes; gains; None

Page 9 Tax Deferred Plans; Tax Advantaged; Roth; IUL

Page 10 Tax Deferred Plans

Page 12 Roth; IUL

Page 19 $0

Page 20 $12,000; $24,000; $2,000; $1,400 is refundable; eliminated

Page 29 Conversion

Page 31 now

Page 31 now

Page 32 Indexed Universal Life (IUL)